

PRESS RELEASE

CANDRIAM SEES STRONG 2019 INFLOWS AS AUM HITS €130 BILLION¹ AT END DECEMBER 2019

- AUM at record high of €130 billion at end of 2019
- +€3.4 billion of net sales in 2019
- Managing €43 billion in ESG funds and mandates
- · Strong investor interest in new thematic strategies

London, 18 March 2020. CANDRIAM, a global multi-expert asset manager strongly committed to responsible investment, has today released its full year 2019 results. It reported net sales of €3.4 billion during the year, helping the firm to achieve a record €130 billion1 of total assets under management (AUM).

CANDRIAM's sustained growth, particularly over the last six years where it almost doubled its AUM, has been driven in large part by its Environmental, Social, and Governance (ESG) leadership, the diversification of its distribution, and the launch of tailored new products and strategic partnerships.

Commenting, Naïm Abou-Jaoudé, CEO of CANDRIAM and Chairman of New York Life Investments International, said: "These solid results reflect the remarkable efforts of our teams in successfully implementing CANDRIAM's development strategy, year after year. In a very competitive environment, marked by investors' risk aversion for a good part of the year, CANDRIAM demonstrated its resilience and the quality of its value proposition. Going forward, we will strive to further strengthen the ingredients of our success: the performance² and quality of our products, constant anticipation of customer needs and a responsible vision of our business."

Delivered organic growth

CANDRIAM's 2019 annual net sales amounted to €3.4 billion, with total AUM reaching a new high of €130 billion at 31 December 2019. Over the last six years, the firm's growth trajectory has been among the best in the industry in relative terms, with AUM increasing by €68 billion (+91%) between 1 January 2014 and 31 December 2019.

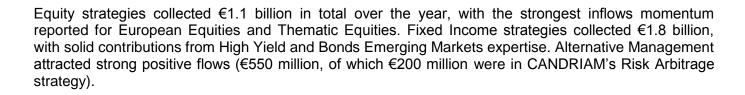
To meet evolving client needs and capture new opportunities aligned to global thematic trends, CANDRIAM launched several new equity strategies in 2019, including an innovative strategy which is aimed at combating climate change and another which is focused on winning the fight against cancer.³ Both saw sizeable inflows that contributed to the ongoing appeal of CANDRIAM's flagship global equities range.

¹ As of 30 December 2019. Assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A. Recent market volatility may have impacted the current AUM.

² Past performance does not guarantee or indicate future results

To fully understand these funds risk profiles, we advise investors to carefully review the fund's prospectus and the description of the underlying risks. The KIIDs are available upon request or on Candriam's website www.candriam.com. The value of investment may decline due in particular to the fund's exposure to the main risks mentioned in the funds' prospectuses and the Key Investor Information Documents (KIIDs).





Reaffirmed leadership in responsible finance

While integrating ESG criteria across its entire AUM, the business specifically manages around €43 billion in pure ESG funds and mandates (at end 2019). Investor interest in responsible investment is growing rapidly in Europe and CANDRIAM is recognised as an industry leader, resulting in several new institutional mandates in 2019 because of its experience and expertise in developing tailor-made, compelling ESG propositions.

To support these funds, mandates and clients, CANDRIAM continued to deepen its operational commitment and corporate leadership position in responsible finance, delivering several important new initiatives during the year, including:

- 1. Adding modules were to the Candriam Academy⁴, which is now available in seven countries, and has more than 3,500 members.
- 2. Becoming a voluntary signatory of Belgium's "Towards Sustainability" label and obtained it for 33 funds.
- 3. Committing the Company to reducing and offsetting its carbon emissions.

CANDRIAM also wants to support sustainable initiatives that can have a genuine impact at a grass-roots level. As such, it became a sponsor of Forest Green Rovers, the first UN certified carbon neutral football club and one of the greenest sports teams in the world.

Supporting academic research on sustainable finance is another corporate priority. On top of existing partnerships, CANDRIAM created in 2019 a research chair in collaboration with KEDGE Business School and sponsored the Climate Investment Challenge with Imperial College London.

Strengthened global strategic partnerships

Over 2019, CANDRIAM continued to respond to increasing investor demand for illiquid investments. The firm actively supported the promotion and distribution of the existing illiquid capabilities offered by New York Life Investments' US boutiques. Meanwhile, in the European private equity real estate market, CANDRIAM deepened its partnership with Tristan Capital Partners, seeking real estate opportunities in Europe and the Middle East.

In Asia, CANDRIAM signed an agreement with Korea Investment & Securities (KIS) in South Korea and with a new funds distributor in Japan, which are strong testimonials of the increased global reach of CANDRIAM.

⁴ https://academy.candriam.com/





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About CANDRIAM

CANDRIAM is a global multi-expert asset manager and a recognized pioneer and leader in sustainable investing. CANDRIAM has approximately EUR 130 billion of assets under management (at end 2019) with a team of more than 500 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, serving clients in more than 20 countries on 4 continents. CANDRIAM offers innovative and diversified investment solutions in bonds, equities, absolute performance strategies and asset allocation.

CANDRIAM is a New York Life Company. New York Life Investments⁵ ranks among the world's largest asset managers⁶.

For more information see: www.candriam.com

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⁵ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. New York Life Investment Management LLC is a wholly-owned indirect subsidiary of New York Life Insurance Company

⁶ Source: New York Life Investments ranked 34th among the world's largest money managers within *Pensions & Investments*, June, 05, 2019. Rankings are based on total worldwide institutional assets under management for the year-end 2018. New York Life Investments assets include assets of affiliated investment advisors.