



PRESS RELEASE

CANDRIAM's Assets Under Management Reach €150 Billion

Significant milestone sees AUM grow more than 50% over five years

- *Five year target of € 150 billion AUM achieved six months ahead of schedule*
- *AUM increase of €22.5 billion year-on-year (H1 2020: € 127.5bn)*
- *65% of total AUM attributable to ESG strategies*

London, 6 September 2021 - CANDRIAM, a global multi-asset manager focused on sustainable and responsible investment, has achieved a significant milestone with assets under management (AUM) reaching a record €150¹ billion at the end of June 2021. This represents an increase of €10 billion for the first six months of 2021, up from €140 billion in December 2020, and €22.5 billion year-on-year, up from €127.5 billion in June 2020.

In 2016, as part of the firm's five year strategy, CANDRIAM set out its ambition to reach €150 billion of assets under management by the end of 2021. CANDRIAM has reached this target six months ahead of schedule, seeing assets grow more than 50% since the end of June 2016, when the firm reported €96.6bn of AUM. Growth was supported by several factors, in particular strong investment performance over the period; 83% of CANDRIAM funds received 3, 4 or 5 stars by Morningstar² for the first half of 2021.

In addition capability has been added in illiquids and alternatives, the firm's distribution footprint has increased across Europe and internationally, and growing investor demand has been met by building one of the largest and most innovative ranges of sustainable solutions in Europe.

As one of the fastest growing European asset managers, the first six months of the year saw CANDRIAM continue to invest in top industry talent, hiring across a range of areas to strengthen investment and distribution teams as well as invest in the efficiency of its platform.

Industry Leader in Responsible Investing

AUM growth for the first half of 2021 was driven by strong performance across the business and increased investor demand for CANDRIAM's innovative range of thematic and ESG strategies. CANDRIAM's AUM dedicated to ESG-related products and solutions has now reached €98 billion, of which the majority of its European fund range is classified within Article 8 and 9 under the EU's Sustainable Finance Disclosure Regulation (SFDR)³.

CANDRIAM has established itself as a significant partner in shareholder engagement and has collaborated with other asset owners on burgeoning ESG issues including the use of facial recognition

¹ As of 30 June 2021. Assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A

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³ More than 90% of these €98bn AUM are aligned with article 8 or article 9 of the Sustainable Finance Disclosure Regulation (SFDR). "Article 9" products have defined and quantifiable ESG (Environmental, Social and Governance) objectives. They are products with a social or environmental objective, aligned with the definition of sustainable investments. "Article 8" products do not have a defined ESG objective, but take ESG criteria into consideration when constructing their portfolios. The remaining 10% of these €98bn are not considered in the scope of SFDR (mostly non EU assets, and advisory) as at 10 March 2021.



technology by welcoming 50 global investors, representing more than US\$4.5 trillion in AUM, as signatories to its [Investor Statement on Facial Recognition](#).

Commenting on CANDRIAM's strong performance, Naïm Abou-Jaoudé, CEO of CANDRIAM and Chairman of New York Life Investment Management International, says:

"Achieving this milestone of €150 billion, six months ahead of schedule, highlights our aim to deliver superior investment performance, our dedication to our clients and the ongoing support of our shareholder. The first half of 2021 reflects the growing popularity and demand for our ESG offering and other high performing strategies. I am confident of our ability to meet evolving investor needs by providing innovative solutions in accordance with our vision to invest with conviction and responsibility."

Continued Strong Sales from Thematic Global Equity and other ESG Strategies

CANDRIAM's H1 2021 net sales reached a total of €4.2 billion. Thematic equity strategies proved one of the most popular categories during the period, achieving inflows of over €800 million, taking the total AUM across thematic equities to €8.8 billion as at end of June 2021. Sustainable global credit and high yield, sustainable emerging market equities, fundamental equities and absolute return strategies also saw strong inflows during H1 2021. Growth in assets also reflected positive markets and good investment performance.

Double Impact Investments and Related Philanthropic Initiatives

CANDRIAM has developed one of the largest and most innovative ranges of sustainable solutions in Europe to meet growing investor demand. As part of CANDRIAM's Institute for Sustainable Development, CANDRIAM sets aside 10% of net fees earned from several of its sustainable and thematic strategies to fund philanthropic programs. In 2020, this represented a total amount of €2.5 million. These include several double impact thematic strategies that focus on climate action, oncology and supporting a circular economy, which have both a positive impact in terms of environmental and/or social development, in addition to donating part of the net management fees to related charitable initiatives.

CANDRIAM is committed to making industry-wide improvements to sustainable investing by accelerating the development of the CANDRIAM Academy, also funded by the CANDRIAM Institute. Launched in 2017, the world's first free-to-access accredited training platform for sustainable investing has now reached more than 8,000 members from 40 countries. To further develop the Academy's offering, a new module dedicated to understanding ESG analysis of companies was added to the platform in early September 2021.

Another flagship initiative of the CANDRIAM Institute is the continued support to develop academic research in the field of ESG investing, not only to accelerate a shift to a more sustainable future but to encourage the younger generation to participate in this growing sector. Over the past two years, new academic partnerships were agreed with four leading academic institutions: [The London School of Economics' Grantham Research Institute](#), [KEDGE](#), [UCLouvain](#), and [the Vlerick Business School](#).

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Notes to the editor

LSE's Grantham Institute issued their research titled [From the grand to the granular](#) on 23 July 2021.

KEDGE issued their research [No News is Good News?](#) on the 28 June 2021.

About CANDRIAM

CANDRIAM stands for "Conviction AND Responsibility In Asset Management" and is a European multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, CANDRIAM manages around EUR 150 billion of assets under management⁴ with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States and the Middle East. CANDRIAM offers investment solutions in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

CANDRIAM is a New York Life Company. New York Life Investments⁵ ranks among the world's largest asset managers⁶.

For more information see: www.candriam.com

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⁴ As of 30 June 2021

⁵ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. New York Life Investment Management LLC is a wholly-owned indirect subsidiary of New York Life Insurance Company

⁶ Source: New York Life Investments ranked 27th among the world's largest money managers within Pensions & Investments, June 2021.

Rankings are based on total worldwide institutional assets under management for the year-end 2020. New York Life Investments assets include assets of affiliated investment advisors