

Candriam Appoints New Chief Investment Officer and Global Head of Fixed Income

- **Nicolas Forest appointed as Chief Investment Officer**
- **Philippe Noyard to succeed Nicolas Forest as Global Head of Fixed Income**

London, 20 April 2023 – Candriam, a global multi-asset manager focused on sustainable and responsible investing, is pleased to announce the appointment of Nicolas Forest, Candriam’s Global Head of Fixed Income since 2013, as its new Chief Investment Officer (CIO), effective on May 1, 2023.

This appointment follows the [recent appointment](#) of Vincent Hamelink, Candriam’s current CIO, as the new CEO-elect of Candriam, succeeding Naïm Abou-Jaoudé, who will assume the role of CEO of New York Life Investment Management¹, Candriam’s parent company.

In his new role as CIO, Nicolas Forest will be responsible for leading a team of over 200 investment professionals, overseeing all of Candriam’s investment platforms, including fixed income, equities, absolute return, asset allocation and sustainable investment. Nicolas will be based in Brussels, one of Candriam’s four investment centers.

Philippe Noyard, currently Global Head of Credit and Deputy Global Head of Fixed Income, and in the group since 1989, will succeed Nicolas Forest as Global Head of Fixed Income. Philippe will lead a team of over 40 fixed income experts, overseeing Candriam’s €40bn fixed income platform², which includes global bonds, money market, investment grade, high yield, emerging market debt and convertible bonds. He will be based in Paris.

“Nicolas’ appointment as our new CIO demonstrates the philosophy of continuity which has been instrumental in Candriam’s success. With 20 years of experience in positions of responsibility at our company, Nicolas has proven his qualities as a manager and leader. I look forward to continuing Candriam’s story with him at my side. I am also delighted to announce the promotion of Philippe Noyard to Global Head of Fixed Income. Philippe has a compelling track record as a credit manager and he will continue to bring his invaluable investment standards to an expanded team”, declared **Vincent Hamelink, CEO-elect of Candriam.**

Nicolas Forest, CIO-elect of Candriam, continued: *“I am honoured to become Candriam’s new CIO and build upon Vincent’s legacy. We will remain committed to our core values of conviction and responsibility, while prioritising talent and teamwork, and enhancing our commitment in key areas such as risk management, robust investment processes and identifying market opportunities. This approach will enable us to continue to strive for optimal risk-adjusted returns for benchmarked and absolute return strategies, while fostering client trust over the long-term.”*

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¹ New York Life Investment Management refers to New York Life’s global multi-boutique third party asset management business.

² As of 31 December 2022

PROFESSIONAL BIOGRAPHIES

Nicolas Forest

Nicolas Forest has served as the Global Head of Fixed Income at Candriam since 2013 and joined its Executive Committee in 2016. He oversees the company's global fixed income platform and manages a range of global portfolios. Nicolas Forest started his career as Assistant Structured Products Manager at CDC-Ixis in 2003, before joining Candriam in 2004 as Money Market Fund Manager. In 2008, he was appointed Head of Rates Strategy. Nicolas holds a Master's degree in Economics and Finance, as well as a Bachelor's degree in Philosophy, both from the Sorbonne University in Paris. He is a lecturer in fixed income at the University of Paris Dauphine.

Philippe Noyard

Philippe Noyard is Global Head of Credit and Deputy Global Head of Fixed Income at Candriam. He joined Candriam in 1989 and has over 30 years of experience in the bond and credit markets. Previously, he was a portfolio manager at Neuflyze Schlumberger Mallet in France. He holds a Master's degree in Economics and Finance, and received the Specialized Master in Finance and Wealth Management from the University of Economy in Clermont-Ferrand, France.

About Candriam

Candriam stands for "**C**onviction **AND** Responsibility **I**n **A**sset **M**anagement" and is a global multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 139 billion of assets under management³ with a team of more than 600 professionals. It operates across management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States, and the Middle East. Candriam offers investment solutions⁴ in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company⁵. New York Life Investments ranks among the world's largest asset managers⁶. For more information or regulatory information please refer to Candriam's website at: www.candriam.com.

³ As of 31 December 2022. As of 31/12/2022, Candriam changed the Assets Under Management (AUM) calculation methodology, and AUM now includes certain assets, such as non-discretionary AUM, external fund selection, overlay services, including ESG screening services, advisory consulting services, white labelling services, and model portfolio delivery services that do not qualify as Regulatory Assets Under Management, as defined in the SEC's Form ADV. AUM is reported in EUR.

⁴ Not all products and services are available to all investors or in all regions.

⁵ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

⁶ Source: New York Life Investments ranked 27th among the world's largest money managers within Pensions & Investments, June 2022. Rankings are based on total worldwide institutional assets under management for the year-end 2021. New York Life Investments assets include assets of affiliated investment advisors.

For media enquiries, please contact

Candriam

Chiara Barreca (Group)

+44 781 800 4325

Isabelle Lievens (Benelux)

+32 2 509 61 69

media_relations@candriam.com

