



PRESS RELEASE

CANDRIAM STRENGTHENS SUSTAINABLE INVESTMENT TEAMS WITH FOUR NEW APPOINTMENTS

- Announces two new hires and two internal promotions
- Establishes new senior role in New York to scale firm's ESG-related client base in the US

London, 25 May 2022: Candriam, a global multi-asset manager focused on sustainable and responsible investing, has expanded both its ESG development and climate-related thematic global equity teams in response to growing investor demand for its products, and after revealing record AUM last year of €158 billion¹.

Candriam recently reported that its ESG-related AUM had reached €105 billion, representing 67% of the total. Its actively managed thematic strategies are proving especially popular, attracting €2.1 billion of inflows last year and propelling the thematic global equity platform's AUM across 12 funds to €12.2 billion.

Thematic Global Equity – senior new hire and internal promotion

Marouane Bouchriha, CFA, has been appointed as fund manager on Candriam's climate action strategy, which he will lead with Vincent Meuleman. Marouane has over seven years of investment experience and joins from Edmond de Rothschild Asset Management where he co-managed climate solutions strategies. He holds a Master's in Financial Markets & Risk Evaluation from the Toulouse School of Economics.

David Czupryna has been appointed as lead fund manager on the firm's circular economy strategy. His new role is a natural transition from his previous position as Head of ESG development at Candriam, where he was instrumental in developing Candriam's ESG footprint and creating new thematic investment strategies. David has around 15 years of investment experience.

Marouane and David report into Rudi Van den Eynde, Head of Thematic Global Equity.

ESG Development – newly established role in New York and internal promotion

Alexandra Russo has been hired into a newly created role as Head of ESG Client Portfolio Management for the US and UK. Alexandra joins after 10 years at Allianz Global Investors where she was a product and sustainability specialist and a member of the thematic equity team.

Based in New York and working with Candriam's in-house team of 22 ESG research and investment professionals, she will support the firm's capabilities across the US and UK with respect to key ESG strategies.²

Marie Niemczyk has been appointed as Head of ESG Client Portfolio Management, based in Paris. Marie has been with the firm since 2018 as Head of Insurance Relations. Candriam's ESG Client Portfolio Management Team plays a key role in conveying Candriam's ESG expertise to investors, developing the firm's ESG business and offering, and implementing regulatory evolutions.

¹ As of 31 Dec 2021. Assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A.

² Not all products and services are available to all investors or in all regions.



Alexandra and Marie report into Wim Van Hyfte PhD, Global Head of ESG Investments and Research.

Vincent Hamelink, Chief Investment Officer at Candriam, said: “These appointments ensure Candriam can continue to build on its strengths in ESG investing and thematic equity. We are adding a wealth of expertise to these two teams, deepening our skills and experience. Investors want us to keep doing what we are doing around sustainable and responsible investment, and in fact to go further, so I am delighted we are able to make these appointments and bring fantastic new talent into the business.”

END

PROFESSIONAL BIOGRAPHIES

Marouane Bouchriha

Marouane started his career in 2015 at Edmond de Rothschild AM in Paris as an equity analyst on environment-related themes. Since 2018 he co-managed a climate solutions-focused global mandate and also an energy evolution fund which focused on the ongoing climate related energy transition. In 2020, he became lead manager of a global equity climate fund. Marouane holds a Master in Financial Markets and Risk Evaluation from the Toulouse School of Economics and acts there as an external lecturer on sustainable finance and ESG analysis. He is a CFA charter holder since 2018.

David Czupryna

Prior to joining Candriam in 2018, David worked at Sycomore Asset Management where he focused on growing ESG strategies in German speaking countries. Prior to that, he was with Erste Asset Management and at BNP Paribas in London on the equity derivative structuring desk. David holds an MBA from the University of Cambridge as well as Masters degrees in political science from the Free University of Brussels and the Catholic University of Louvain.

Alexandra Russo

Alexandra Russo started her career in 2012 at Allianz Global Investors. At Allianz, Alexandra held various roles in marketing, operations and investments. In 2016, she became a product specialist covering equity products, with a specific focus on the Global Water fund. Alexandra also became a sustainability specialist at the firm helping to educate internal and external clients on ESG related topics. Most recently and prior to joining Candriam in March 2022, Alexandra was a director and product specialist on the Thematic Equity team, focusing part of her time on research related to sustainable themes relevant to the team’s SDG strategies. She has a B.A in Economics from Rhodes College.

Marie Niemczyk

Prior to joining Candriam in 2018, Marie was responsible for institutional strategy and development at AXA Investment Managers in Paris. Previously, Marie held several positions with Fidelity in London, Frankfurt and Paris. Before that, she was an Economist with EY in London. She started her career in 2004 as a Research Associate with The Advisory Board Company in Washington D.C.. Marie has an M.Sc. from the London School of Economics, a B.A. from Swarthmore College, and holds IMC and CISI qualifications.

About CANDRIAM

Candriam stands for "Conviction AND Responsibility In Asset Management" and is a European multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 158



billion of assets under management³ with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States, and the Middle East. Candriam offers investment solutions⁴ in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company⁵. New York Life Investments ranks among the world's largest asset managers⁶.

For more information see: www.candriam.com

For media enquiries, please contact:

Maitland/amo

Rachel Cohen or Sam Turvey
+44 (0) 207 379 5151
candriam@maitland.co.uk

Candriam

media_relations@candriam.com

To fully understand the fund's risk profile, we advise investors to carefully review the official prospectus and the description of the underlying risks. The value of investment may decline due in particular to the fund's exposure to the risks linked to derivative financial instruments, emerging markets, liquidity and concentration, capital loss, equity risk, sustainability risk and ESG investment risk. The extra financial objectives presented in this document are based on the realisation of assumptions made by Candriam. Implementing Candriam's ESG rating models does require access to various quantitative as well as qualitative data, depending on the sector and the exact activities of a given company. For more information on the sustainability-related aspects of the fund, including sustainable finance disclosures, and the transparency codes, visit the page <https://www.candriam.com/en/professional/market-insights/sfdr/>

³As of 31 Dec 2021. Assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A.

⁴ Not all products and services are available to all investors or in all regions.

⁵ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

⁶ Source: New York Life Investments ranked 27th among the world's largest money managers within Pensions & Investments, June 2021. Rankings are based on total worldwide institutional assets under management for the year-end 2020. New York Life Investments assets include assets of affiliated investment advisors