



PRESS RELEASE

Candriam Names Nicolas Jullien, CFA, as Global Head of Fixed Income

- **Philippe Noyard, current Global Head of Fixed Income, will retire in early 2025 after a 35-year career at Candriam.**

London, 23 September 2024 – Candriam, a global leader in multi-asset management focused on sustainable and responsible investing, today announces an upcoming leadership change within its Global Fixed Income team, underscoring its commitment to continuity and excellence in fund management.

Nicolas Jullien, CFA, who has been with Candriam for 17 years and currently serves as Head of High Yield & Credit Arbitrage, will succeed Philippe Noyard as the Global Head of Fixed Income, effective 1 January 2025, ahead of Philippe's planned retirement in Q1 2025. Nicolas's career at Candriam has been marked by his longstanding collaboration with both Philippe and Nicolas Forest, CIO, beginning when he joined the company in 2007. This close partnership, spanning 17 years, and Nicolas' ongoing involvement in advancing our fixed income platform, make his appointment as Philippe's successor a natural and well-deserved promotion.

Nicolas has demonstrated exceptional expertise and skill in fixed income investing and leadership. Under his stewardship, Candriam's High Yield platform has seen strong growth, now managing over €8 billion¹ in assets and earning multiple industry awards, including several Lipper Fund Awards² and Morningstar's Investing Excellence Awards³, highlighting the success and impact of Nicolas' leadership.

In this expanded role, whilst continuing to lead the High Yield & Credit Arbitrage team, Nicolas will lead our seasoned Fixed Income leadership team, collectively managing €32 billion⁴ in assets, with 41 investment professionals covering notably Global Bonds, Money Market, Investment Grade, High Yield, Emerging Market Debt and Convertibles.

Nicolas Forest, Chief Investment Officer, Candriam comments: *"We extend our heartfelt thanks to Philippe for his contributions throughout his distinguished 35-year career at Candriam. His leadership has been pivotal in elevating Candriam's Fixed Income platform to a market-leading position. We also warmly congratulate Nicolas on his well-deserved promotion to Global Head of Fixed Income. His proven expertise and dedication ensure that we are well-positioned to continue our tradition of excellence and innovation in fund management.*

Candriam's fixed income offering is a crucial pillar and a key growth area for our firm. As we enter a new easing cycle with the return of negative correlation between bond prices and yields, the markets present promising opportunities. Nicolas and the team, with their in-depth knowledge and extensive expertise, are well-positioned to capitalise on these opportunities and continue delivering exceptional value to our clients in the years ahead."

Candriam has been managing fixed income portfolios for over 30 years, offering solutions that span European and global bond markets with a strong emphasis on ESG principles. Its fixed income strategies are grounded in a robust process, supported by extensive historical data and a management approach centered on credit and sovereign analysis through various market cycles.

¹ As of 30 June 2024

² <https://www.lipperfundawards.com/>

³ [Morningstar Awards](#)

⁴ As of 30 June 2024

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About Candriam

Candriam stands for "Conviction **AND** Responsibility In Asset Management" and is a global multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 149 billion of assets under management⁵ with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States, and the Middle East. Candriam offers investment solutions⁶ in several key areas: bonds, equities, alternative strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company⁷. New York Life Investments ranks among the world's largest asset managers⁸. For more information see: www.candriam.com.

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⁵ As of 30 June 2024. Candriam's AUM methodology includes assets, such as non-discretionary AUM, external fund selection, overlay services, including ESG screening services, advisory consulting services, white labelling services, and model portfolio delivery services that do not qualify as Regulatory Assets Under Management, as defined in the SEC's Form ADV. AUM is reported in EUR.

⁶ Not all products and services are available to all investors or in all regions.

⁷ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

⁸ Source: New York Life Investments ranked 25th among the world's largest money managers within Pensions & Investments, June 2024. Rankings are based on total worldwide institutional assets under management for the year-end 2022. New York Life Investments assets include assets of affiliated investment advisors.

