

The Board of Directors of the below-mentioned SICAV decided the following dividend payment:

CANDRIAM EQUITIES L
SICAV under Luxembourg law
14, Porte de France, L-4360 Esch-sur-Alzette
R.C.S. LUXEMBOURG B – 47 449

Sub-Fund	ISIN Code	Coupon n°	Currency	Dividend amount	TID *
Candriam Equities L Biotechnology - Dis	LU0108459552	14	USD	1.40	**

Dividends not claimed within 5 years of the payment date by their beneficiaries shall lapse and revert to the relevant share class of the SICAV.

Shares will be traded cum-dividend until Monday 25 April 2016.

Shares will be traded ex-dividend as of Tuesday 26 April 2016.

This dividend will be payable as from Wednesday 4 May 2016 provided the above-mentioned coupons have been deposited at the counters of Banque Internationale à Luxembourg, 69, route d'Esch, L-1470 Luxembourg.

* Taxable Income per Dividend (TID) is the proportion of income from interest contained in the dividends mentioned above pursuant to the decision of the related Board of Directors of the SICAV or of the management company of the related FCP in the context of European Directive 2003/48/CE of 3 June 2003 on the taxation of savings income in the form of interest payments (the "Savings Directive"). as transposed into Luxembourg law.

** The Board of Directors of the related SICAV or of the management company of the related FCP. on the basis of the current prospectus. has decided that the sub-fund is to be considered as being outside the scope of application of dividend distributions within the meaning of European directive 2003/48/CE of 3 June 2003 on the taxation of savings income in the form of interest payments (the "Savings Directive"). as transposed into Luxembourg law.