

**CHANGES TO THE PROSPECTUS OF THE MUTUAL FUND (FCP) UNDER FRENCH LAW  
CANDRIAM RISK ARBITRAGE**

Unit-holders of the FCP Candriam Risk Arbitrage are informed of the following changes:

1. The limitation in small cap values has been raised to 30% (previously 20%).

This increase makes it possible to better reflect the size of the stock market capitalisations. In fact, the limit of 20% hitherto established in the prospectus no longer corresponded to the reality of the stock market.

This change does not result in a change to the risk profile or a change to the management policy.

2. Deletion of the "diversified" classification in all regulatory documents in accordance with the French Financial Markets Authority/Autorité des Marchés Financiers (AMF) doctrine.
3. Insertion of a clause on the transmission of personal data.

**The new prospectus will take effect on 19 February 2018.**

The prospectus is available on request from:

**CANDRIAM France**  
40, rue Washington - 75008 PARIS  
Tel: 01 53 93 40 00  
Website: [www.candriam.com](http://www.candriam.com)  
Contact: [www.candriam.com/about+us/contact/contactus](http://www.candriam.com/about+us/contact/contactus)