

## **CANDRIAM BONDS**

Société d'investissement à capital variable under Luxembourg law  
14, Porte de France  
L – 4360 Esch-sur-Alzette  
Registered with the Luxembourg Trade & Companies' Registry under number B-30659  
(the "SICAV")

Luxembourg, 27 May 2020

### **NOTICE TO SHAREHOLDERS**

Dear Shareholder,

You are advised that the Board of Directors of the SICAV has decided to make the following changes to the prospectus of the SICAV:

#### **I. Replacement of RBC Investor Services Bank S.A. with CACEIS Bank, Luxembourg Branch**

##### **1. Change of depositary**

The Board of Directors has decided to change the service provider acting as depositary for the SICAV.

To perform this function instead of RBC Investor Services Bank S.A. (hereinafter "RBC IS"), the Board of Directors has decided to appoint CACEIS Bank, Luxembourg Branch.

CACEIS Bank, Luxembourg Branch operates as the Luxembourg branch of CACEIS Bank, a société anonyme under French law whose registered office is at sis 1-3, place Valhubert, 75013 Paris, France, Trade Register number RCS Paris 692 024 722. It is a credit institution approved and supervised by the European Central Bank (ECB) and the French Prudential Supervision and Resolution Authority (ACPR). The institution is also authorised to perform banking activities and central administration activities in Luxembourg through its Luxembourg branch.

##### **2. Change of administrative agent, registrar and transfer agent**

Candriam Luxembourg, acting as management company of the SICAV, has decided to delegate its administrative agent, registrar and transfer agent functions to CACEIS Bank, Luxembourg Branch instead of RBC IS.

##### **3. Change of registered office and domiciliary agent**

The registered office of the SICAV will be transferred to 5, Allée Scheffer, L-2520 Luxembourg. The Board of Directors has decided to change the service provider acting as domiciliary agent for the SICAV.

To perform this function instead of RBC IS, the Board of Directors has decided to appoint CACEIS Bank, Luxembourg Branch.

##### **4. Exceptional suspension of subscription, redemption, conversion and transfer orders**

In the context of the changes of service providers described above (hereinafter the "Migration") and in order to simplify the operational procedure of the Migration and to avoid the risks inherent therein, subscription, redemption, conversion and transfer orders will be suspended for orders received for all sub-funds from **12.00 (Luxembourg time) on 30 June 2020 until 23.59 (Luxembourg time) on 5 July 2020**. Subscription, redemption, conversion and transfer orders will be accepted again from **00.00 (Luxembourg time) on 06 July 2020** and must be sent to CACEIS Bank, Luxembourg Branch.

## CANDRIAM BONDS

Société d'investissement à capital variable under Luxembourg law  
14, Porte de France

L – 4360 Esch-sur-Alzette

Registered with the Luxembourg Trade & Companies' Registry under number B-30659  
(the "SICAV")

### II. Other changes to the prospectus:

#### 1. Financial collateral

##### 1.1. Types of authorised collateral

- The maximum residual maturity of good quality debt securities (rated at least **BBB-/ Baa3 or equivalent** by one of the ratings agencies) issued by public sector issuers from an OECD country (states, supranational bodies) and of a minimum issue size of EUR 250,000,000 (two hundred and fifty million euro) is increased from 25 to 30 years.
- The maximum residual maturity of good quality debt securities (rated at least **BBB-/ Baa3 or equivalent** by one of the ratings agencies) issued by private sector issuers from an OECD country and of a minimum issue size of EUR 250,000,000 (two hundred and fifty million euro) is increased from 10 to 15 years;

##### 1.2. Discounting policy

The discounts applied to the asset categories listed below, received as financial collateral, have been modified as follows:

Asset category	Old discount	New discount
Cash	0%	Unchanged
Debt securities issued by public sector issuer	0-3%	0-4%
Debt securities issued by private sector issuer	0-5%	2-5%
Shares, UCI units/shares	0-5%	2-8%

\*\*\*

Shareholders are advised that the expenses related to the transfer of depositary, domiciliary agent, administrative agent, registrar and transfer agent will have no additional financial consequences for the SICAV.

\*\*\*

The changes will take effect on **6 July 2020**.

The shareholders who do not agree with the proposed modifications can redeem their shares, free of charge, for a period of one month as from **30 May 2020**.

\*\*\*

The prospectus dated 6 July 2020, and the key investor information documents are available free of charge from the registered office of the SICAV or may be obtained free of charge from the following address: [www.candriam.com](http://www.candriam.com).

The Board of Directors