



**Candriam Long Short Credit
Candriam Risk Arbitrage
Fonds Commun de Placement (“FCP”) under French law**

hereinafter the “UCITS”

Financial notice

Implementation of liquidity management tools

The new texts of the AIFM and UCITS Directives stipulate that all open-ended funds must have at least two liquidity management tools, with the exception of money market funds for which only one tool is required.

As a result, new prospectuses will take effect on 15 April 2026 to ensure compliance with the new regulatory requirements.

The liquidity management tools that will be available for each UCITS are listed below.

Name of the UCITS	Liquidity management tool at present	Liquidity management tool from 16 April 2026
Candriam Long Short Credit	Redemption gates and swing pricing	Redemption gates, swing pricing and extension of notice periods.
Candriam Risk Arbitrage	Redemption gates	Redemption gates and extension of notice periods.

These changes do not require approval from the Autorité des Marchés Financiers (AMF).

Key Information Documents (“KIDs”) are available on the website: www.candriam.com

The prospectuses will be sent to you on simple written request to the following address:

Candriam – Succursale Française
40, rue Washington
75408 Paris Cedex 09

Your usual advisor will be pleased to provide you with additional information.

Candriam – Succursale française