

FCP (collective investment fund)  
under French law

HALF-YEAR BROCHURE

## **Candriam Diversified Futures**

**As at 30 June 2025**

Management company: CANDRIAM

Auditors: PRICEWATERHOUSECOOPERS AUDIT

CANDRIAM - 19-21 route d'Arlon - L-8009 Strassen - Grand Duchy of Luxembourg

## ASSET POSITION IN EUR

| Elements of the asset position                                                                                          | Amount at the periodic statement (*) |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| a) Eligible financial securities mentioned in paragraph 1 of I of article R. 214-20 of the Code Monétaire et Financier. | 126 114 854,54                       |
| b) Bank assets                                                                                                          | 13 768 846,27                        |
| c) Other assets held by the UCI                                                                                         | 44 656 487,57                        |
| d) Total assets held by the UCI (lines a+b+c)                                                                           | 184 540 188,38                       |
| e) Liabilities                                                                                                          | -11 725 301,84                       |
| f) Net asset value (lines d+e = net assets of the UCI)                                                                  | 172 814 886,54                       |

(\*) The amounts are signed

## NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT

| Unit                                               | Type of unit | Net assets per unit | Number of units in circulation | Net asset value per unit |
|----------------------------------------------------|--------------|---------------------|--------------------------------|--------------------------|
| CANDRIAM DIVERSIFIED FUTURES I in EUR              | C            | 97 836 358,79       | 7 449,44976                    | 13 133,36                |
| CANDRIAM DIVERSIFIED FUTURES I USD in USD          | C            | 34 277,97           | 17,27705                       | 1 984,01                 |
| CANDRIAM DIVERSIFIED FUTURES N in EUR              | C            | 278 996,73          | 1 742,86354                    | 160,07                   |
| CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit in EUR | C            | 12 045 737,33       | 981,51025                      | 12 272,65                |
| CANDRIAM DIVERSIFIED FUTURES R in EUR              | C            | 551 508,76          | 3 346,88218                    | 164,78                   |
| CANDRIAM DIVERSIFIED FUTURES U in EUR              | C            | 5 740 010,99        | 30 366,73912                   | 189,02                   |
| CANDRIAM DIVERSIFIED FUTURES Z in EUR              | C            | 56 333 072,62       | 40 093,93800                   | 1 405,02                 |

## ELEMENT OF THE SECURITIES PORTFOLIO

| Elements of the securities portfolio                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Percentage of net assets (*) | Total percentage of assets (**) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------------------|
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier.<br><br>And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.                                                                 | 72,98                        | 68,34                           |
| C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities. | 0,00                         | 0,00                            |
| D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code monétaire et financier.                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0,00                         | 0,00                            |
| E) Other assets.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 8,66                         | 8,11                            |

(\*) Refer to f) of the asset position

(\*\*) Refer to d) of the asset position

## DISTRIBUTION OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

| Securities   | Currency | As an amount (EUR)    | Percentage of net assets (*) | Total percentage of assets (**) |
|--------------|----------|-----------------------|------------------------------|---------------------------------|
| Euro         | EUR      | 126 114 854,54        | 72,98                        | 68,34                           |
| <b>TOTAL</b> |          | <b>126 114 854,54</b> | <b>72,98</b>                 | <b>68,34</b>                    |

(\*) Refer to f) of the asset position

(\*\*) Refer to d) of the asset position

**DISTRIBUTION OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

| Country      | Percentage of net assets (*) | Total percentage of assets (**) |
|--------------|------------------------------|---------------------------------|
| LUXEMBOURG   | 23,35                        | 21,87                           |
| FINLAND      | 12,66                        | 11,85                           |
| FRANCE       | 10,92                        | 10,23                           |
| BELGIUM      | 9,74                         | 9,12                            |
| SPAIN        | 8,74                         | 8,19                            |
| AUSTRIA      | 4,62                         | 4,33                            |
| PORTUGAL     | 2,94                         | 2,75                            |
| <b>TOTAL</b> | <b>72,98</b>                 | <b>68,34</b>                    |

(\*) Refer to f) of the asset position

(\*\*) Refer to d) of the asset position

## DISTRIBUTION OF THE ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE

| Type of assets                                  | Percentage of net assets (*) | Total percentage of assets (**) |
|-------------------------------------------------|------------------------------|---------------------------------|
| UCITS and equivalents in other EU Member States | 8,66                         | 8,11                            |
| Other UCIs and investment funds                 | 0,00                         | 0,00                            |
| AIFs and equivalents in other EU Member States  | 0,00                         | 0,00                            |
| Other                                           | 0,00                         | 0,00                            |
| <b>TOTAL</b>                                    | <b>8,66</b>                  | <b>8,11</b>                     |

(\*) Refer to f) of the asset position

(\*\*) Refer to d) of the asset position

## MOVEMENTS IN THE SECURITIES PORTFOLIO OVER THE PERIOD IN EUR

| Elements of the securities portfolio                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Movements (as an amount) |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Purchases                | Sales          |
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier.<br><br>And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.                                                                 | 122 433 350,74           | 173 807 844,10 |
| C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities. | 0,00                     | 0,00           |
| D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code monétaire et financier.                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0,00                     | 0,00           |
| E) Other assets.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0,00                     | 6 501 274,52   |

## INFORMATION ON VARIABLE MANAGEMENT FEES

|                                                    | 30/06/2025 |
|----------------------------------------------------|------------|
| <b>CANDRIAM DIVERSIFIED FUTURES I unit</b>         |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 39,59      |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES I USD unit</b>     |            |
| Provision for variable management fees             | 571,39     |
| Percentage provision for variable management fees  | 0,01       |
| Variable management fees paid                      | 0,00       |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES N unit</b>         |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 0,00       |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit</b> |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 136,19     |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES R unit</b>         |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 116,39     |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES U unit</b>         |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 80,98      |
| Percentage variable management fees paid           | 0,00       |
| <b>CANDRIAM DIVERSIFIED FUTURES Z unit</b>         |            |
| Provision for variable management fees             | 0,00       |
| Percentage provision for variable management fees  | 0,00       |
| Variable management fees paid                      | 7 751,93   |
| Percentage variable management fees paid           | 0,01       |

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."

**TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS - SFTR REGULATION - in the accounting currency of the UCI (EUR)**

During the year, the UCI did not engage in transactions subject to the SFTR Regulation.

## INVENTORY OF ASSETS AND LIABILITIES

### Inventory of balance sheet items

| Names of securities by business sector (*)                                        | Currency | Quantity or nominal value | Present value         | % of net assets |
|-----------------------------------------------------------------------------------|----------|---------------------------|-----------------------|-----------------|
| <b>BONDS AND EQUIVALENT SECURITIES</b>                                            |          |                           | <b>5 224 572,26</b>   | <b>3,02</b>     |
| <b>Bonds and equivalent securities traded on a regulated or equivalent market</b> |          |                           | <b>5 224 572,26</b>   | <b>3,02</b>     |
| <b>Utilities</b>                                                                  |          |                           | <b>5 224 572,26</b>   | <b>3,02</b>     |
| SPANISH GOV'T 4.65%2025                                                           | EUR      | 5 000 000                 | 5 224 572,26          | 3,02            |
| <b>DEBT SECURITIES</b>                                                            |          |                           | <b>120 890 282,28</b> | <b>69,96</b>    |
| <b>Debt instruments traded on a regulated or equivalent market</b>                |          |                           | <b>120 890 282,28</b> | <b>69,96</b>    |
| <b>Commercial banks</b>                                                           |          |                           | <b>20 372 516,45</b>  | <b>11,79</b>    |
| EURO UNIO BILL ZCP 06-02-26                                                       | EUR      | 10 600 000                | 10 475 550,46         | 6,06            |
| EURO UNIO BILL ZCP 09-01-26                                                       | EUR      | 10 000 000                | 9 896 965,99          | 5,73            |
| <b>Utilities</b>                                                                  |          |                           | <b>80 535 172,89</b>  | <b>46,61</b>    |
| AUSTRIAN TBILL ZCP 24-07-25                                                       | EUR      | 8 000 000                 | 7 990 346,55          | 4,62            |
| BELG TREA BILL ZCP 11-12-25                                                       | EUR      | 10 000 000                | 9 912 836,98          | 5,74            |
| BELG TREA BILL ZCP 12-03-26                                                       | EUR      | 4 000 000                 | 3 946 510,10          | 2,28            |
| BELG TREA BILL ZCP 13-11-25                                                       | EUR      | 3 000 000                 | 2 978 376,98          | 1,72            |
| FINLAND TBILL ZCP 13-08-25                                                        | EUR      | 7 000 000                 | 6 983 300,99          | 4,04            |
| FINLAND TBILL ZCP 13-11-25                                                        | EUR      | 15 000 000                | 14 890 110,98         | 8,62            |
| FRENCH REPUBLIC ZCP 05-11-25                                                      | EUR      | 19 000 000                | 18 871 312,85         | 10,93           |
| PORT TREA BILL ZCP 19-09-25                                                       | EUR      | 5 100 000                 | 5 078 051,53          | 2,94            |
| SPAI LETR DEL TESO ZCP 06-02-26                                                   | EUR      | 10 000 000                | 9 884 325,93          | 5,72            |
| <b>Diversified financials</b>                                                     |          |                           | <b>19 982 592,94</b>  | <b>11,56</b>    |
| EURO STAB MECH TRE ZCP 17-07-25                                                   | EUR      | 20 000 000                | 19 982 592,94         | 11,56           |
| <b>UCI SECURITIES</b>                                                             |          |                           | <b>14 963 934,04</b>  | <b>8,66</b>     |
| <b>UCITS</b>                                                                      |          |                           | <b>14 963 934,04</b>  | <b>8,66</b>     |
| <b>Collective investment</b>                                                      |          |                           | <b>14 963 934,04</b>  | <b>8,66</b>     |
| Candriam L Multi-Asset Premia - C Part Z                                          | EUR      | 4 100                     | 7 300 378,00          | 4,22            |
| CANDRIAM MONETAIRE SICAV Z EUR ACC                                                | EUR      | 4 746                     | 7 663 556,04          | 4,44            |
| <b>Total</b>                                                                      |          |                           | <b>141 078 788,58</b> | <b>81,64</b>    |

(\*) The business sector represents the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (primarily GICS and NACE).

### Inventory of foreign exchange forward transactions

| Type of operation | Present value presented in the balance sheet |             | Exposure amount (*)       |             |                           |             |
|-------------------|----------------------------------------------|-------------|---------------------------|-------------|---------------------------|-------------|
|                   | Assets                                       | Liabilities | Currencies to receive (+) |             | Currencies to deliver (-) |             |
|                   |                                              |             | Currency                  | Amount (*)  | Currency                  | Amount (*)  |
| <b>Total</b>      | <b>0,00</b>                                  | <b>0,00</b> |                           | <b>0,00</b> |                           | <b>0,00</b> |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation, expressed in the accounting currency.

## Inventory of forward financial instruments

### Inventory of forward financial instruments - equities

| Nature of the commitments   | Quantity or nominal value | Present value presented in the balance sheet |                    | Exposure amount (*)  |
|-----------------------------|---------------------------|----------------------------------------------|--------------------|----------------------|
|                             |                           | Assets                                       | Liabilities        | +/-                  |
| <b>1. Futures</b>           |                           |                                              |                    |                      |
| CAC 40 FUT 0725             | 134                       | 0,00                                         | -3 240,00          | 10 277 800,00        |
| DAX 30 IND FU 0925          | 22                        | 242 200,00                                   | 0,00               | 13 226 950,00        |
| E-MIN RUS 200 0925          | -18                       | 0,00                                         | -45 376,33         | -1 680 393,58        |
| EURO STOXX 50 0925          | 205                       | 65 975,00                                    | 0,00               | 10 920 350,00        |
| FTSE 100 FUT 0925           | 204                       | 0,00                                         | -96 626,20         | 20 932 267,10        |
| HANG SENG FUT 0725          | 101                       | 0,00                                         | -128 647,70        | 13 198 932,14        |
| KOSPI2 INDEX 0925           | -34                       | 0,00                                         | -1 530,71          | -2 232 806,77        |
| MSCI EMG MKT 0925           | 30                        | 10 031,09                                    | 0,00               | 1 576 223,54         |
| NASDAQ 100 E- 0925          | 8                         | 15 662,14                                    | 0,00               | 3 120 432,76         |
| NIKKEI 225 0925             | 70                        | 299 442,52                                   | 0,00               | 8 350 743,92         |
| OSE TOPIX FUT 0925          | 98                        | 389 427,14                                   | 0,00               | 16 504 149,79        |
| SP 500 MINI 0925            | -102                      | 0,00                                         | -440 516,25        | -27 170 528,60       |
| SPI 200 FUT 0925            | 184                       | 52 968,76                                    | 0,00               | 21 924 573,60        |
| YM DOW JONES 0925           | 37                        | 164 935,89                                   | 0,00               | 6 995 753,29         |
| <b>Subtotal 1.</b>          |                           | <b>1 240 642,54</b>                          | <b>-715 937,19</b> | <b>95 944 447,19</b> |
| <b>2. Options</b>           |                           |                                              |                    |                      |
| <b>Subtotal 2.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>          |
| <b>3. Swaps</b>             |                           |                                              |                    |                      |
| <b>Subtotal 3.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>          |
| <b>4. Other instruments</b> |                           |                                              |                    |                      |
| <b>Subtotal 4.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>          |
| <b>Total</b>                |                           | <b>1 240 642,54</b>                          | <b>-715 937,19</b> | <b>95 944 447,19</b> |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

# Inventory of forward financial instruments - interest rates

| Nature of the commitments   | Quantity or nominal value | Present value presented in the balance sheet |                    | Exposure amount (*)     |
|-----------------------------|---------------------------|----------------------------------------------|--------------------|-------------------------|
|                             |                           | Assets                                       | Liabilities        | +/-                     |
| <b>1. Futures</b>           |                           |                                              |                    |                         |
| EURO BTP 0925               | 470                       | 0,00                                         | -33 790,00         | 56 870 000,00           |
| EURO BUND 0925              | -146                      | 15 750,00                                    | 0,00               | -19 001 900,00          |
| EURO-OAT 0925               | 47                        | 0,00                                         | -18 810,00         | 5 820 480,00            |
| FV CBOT UST 5 0925          | 483                       | 179 284,39                                   | 0,00               | 44 849 853,05           |
| ICE 3M SONIA 0326           | 2 211                     | 927 343,57                                   | 0,00               | 622 924 600,16          |
| I EURIBOR 3 0326            | 3 449                     | 0,00                                         | -412 100,00        | 846 901 950,00          |
| JAP GOVT 10 0925            | 17                        | 0,00                                         | -21 467,74         | 13 938 342,18           |
| KOREA 3YR 0925              | 843                       | 0,00                                         | -3 244,48          | 57 069 910,39           |
| SOFRRATE 3M 0326            | 2 091                     | 336 361,12                                   | 0,00               | 430 188 269,37          |
| US 10YR NOTE 0925           | 72                        | 24 665,10                                    | 0,00               | 6 877 369,34            |
| US TBOND 30 0925            | 67                        | 34 741,45                                    | 0,00               | 6 590 625,93            |
| <b>Subtotal 1.</b>          |                           | <b>1 518 145,63</b>                          | <b>-489 412,22</b> | <b>2 073 029 500,42</b> |
| <b>2. Options</b>           |                           |                                              |                    |                         |
| <b>Subtotal 2.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>             |
| <b>3. Swaps</b>             |                           |                                              |                    |                         |
| <b>Subtotal 3.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>             |
| <b>4. Other instruments</b> |                           |                                              |                    |                         |
| <b>Subtotal 4.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>        | <b>0,00</b>             |
| <b>Total</b>                |                           | <b>1 518 145,63</b>                          | <b>-489 412,22</b> | <b>2 073 029 500,42</b> |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

## Inventory of forward financial instruments - foreign exchange

| Nature of the commitments   | Quantity or nominal value | Present value presented in the balance sheet |                  | Exposure amount (*)   |
|-----------------------------|---------------------------|----------------------------------------------|------------------|-----------------------|
|                             |                           | Assets                                       | Liabilities      | +/-                   |
| <b>1. Futures</b>           |                           |                                              |                  |                       |
| BP GBPUSD 0925              | 491                       | 396 515,74                                   | 0,00             | 35 880 729,01         |
| CD CADUSD 0925              | 637                       | 156 222,69                                   | 0,00             | 39 983 098,35         |
| CME AUD/USD 0925            | 24                        | 153,34                                       | 0,00             | 1 347 259,02          |
| CME BRL/USD 0825            | 751                       | 149 657,11                                   | 0,00             | 11 698 287,69         |
| CME CHF/USD 0925            | 17                        | 48 244,03                                    | 0,00             | 2 303 855,90          |
| CME INRUSD 0725             | 228                       | 13 481,28                                    | 0,00             | 11 317 936,70         |
| CME JPY/USD 0925            | 10                        | 0,00                                         | -1 682,50        | 744 824,72            |
| CMFR ZARUSD 0925            | 337                       | 68 428,67                                    | 0,00             | 8 067 214,72          |
| EC EURUSD 0925              | 220                       | 590 705,80                                   | 0,00             | 27 728 415,04         |
| FNXD USD Indi 0925          | -55                       | 72 692,42                                    | 0,00             | -4 521 118,54         |
| NE NZDUSD 0925              | 39                        | 22 093,96                                    | 0,00             | 2 030 152,92          |
| PE MXNUSD 0925              | 554                       | 142 927,12                                   | 0,00             | 12 483 111,13         |
| RY EURJPY 0925              | 288                       | 657 866,02                                   | 0,00             | 35 928 501,81         |
| <b>Subtotal 1.</b>          |                           | <b>2 318 988,18</b>                          | <b>-1 682,50</b> | <b>184 992 268,47</b> |
| <b>2. Options</b>           |                           |                                              |                  |                       |
| <b>Subtotal 2.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>      | <b>0,00</b>           |
| <b>3. Swaps</b>             |                           |                                              |                  |                       |
| <b>Subtotal 3.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>      | <b>0,00</b>           |
| <b>4. Other instruments</b> |                           |                                              |                  |                       |
| <b>Subtotal 4.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b>      | <b>0,00</b>           |
| <b>Total</b>                |                           | <b>2 318 988,18</b>                          | <b>-1 682,50</b> | <b>184 992 268,47</b> |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

## Inventory of forward financial instruments - credit risk

| Nature of the commitments   | Quantity or nominal value | Present value presented in the balance sheet |             | Exposure amount (*) |
|-----------------------------|---------------------------|----------------------------------------------|-------------|---------------------|
|                             |                           | Assets                                       | Liabilities | +/-                 |
| <b>1. Futures</b>           |                           |                                              |             |                     |
| <b>Subtotal 1.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>2. Options</b>           |                           |                                              |             |                     |
| <b>Subtotal 2.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>3. Swaps</b>             |                           |                                              |             |                     |
| <b>Subtotal 3.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>4. Other instruments</b> |                           |                                              |             |                     |
| <b>Subtotal 4.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>Total</b>                |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

## Inventory of forward financial instruments - other exposures

| Nature of the commitments   | Quantity or nominal value | Present value presented in the balance sheet |             | Exposure amount (*) |
|-----------------------------|---------------------------|----------------------------------------------|-------------|---------------------|
|                             |                           | Assets                                       | Liabilities | +/-                 |
| <b>1. Futures</b>           |                           |                                              |             |                     |
| CBOE VIX FUT 0725           | 13                        | 692,17                                       | 0,00        | 207 234,74          |
| <b>Subtotal 1.</b>          |                           | <b>692,17</b>                                | <b>0,00</b> | <b>207 234,74</b>   |
| <b>2. Options</b>           |                           |                                              |             |                     |
| <b>Subtotal 2.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>3. Swaps</b>             |                           |                                              |             |                     |
| <b>Subtotal 3.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>4. Other instruments</b> |                           |                                              |             |                     |
| <b>Subtotal 4.</b>          |                           | <b>0,00</b>                                  | <b>0,00</b> | <b>0,00</b>         |
| <b>Total</b>                |                           | <b>692,17</b>                                | <b>0,00</b> | <b>207 234,74</b>   |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

## Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

| Type of operation   | Present value presented in the balance sheet |             | Exposure amount (*)       |            |                           |            | Hedged class of unit |
|---------------------|----------------------------------------------|-------------|---------------------------|------------|---------------------------|------------|----------------------|
|                     | Assets                                       | Liabilities | Currencies to receive (+) |            | Currencies to deliver (-) |            |                      |
|                     |                                              |             | Currency                  | Amount (*) | Currency                  | Amount (*) |                      |
| G2/A/EUR/USD/250715 | 6,74                                         | 0,00        | EUR                       | 366,21     | USD                       | -359,47    | FR0013446341         |
| G2/A/EUR/USD/250715 | 3,60                                         | 0,00        | EUR                       | 315,16     | USD                       | -311,56    | FR0013446341         |
| G2/A/USD/EUR/250715 | 0,00                                         | -361,02     | USD                       | 29 076,04  | EUR                       | -29 437,06 | FR0013446341         |
| G2/A/USD/EUR/250715 | 0,00                                         | -0,74       | USD                       | 287,27     | EUR                       | -288,01    | FR0013446341         |
| Total               | 10,34                                        | -361,76     |                           | 30 044,68  |                           | -30 396,10 |                      |

(\*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation, expressed in the accounting currency.

## Summary of inventory

|                                                                                             | Present value presented in the<br>balance sheet |
|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| Total inventory of assets and liabilities (except forward financial instruments)            | 141 078 788,58                                  |
| Inventory of forward financial instruments (except those used for hedging of issued units): |                                                 |
| Total foreign currency forward transactions                                                 | 0,00                                            |
| Total forward financial instruments - equities                                              | 524 705,35                                      |
| Total forward financial instruments - interest rates                                        | 1 028 733,41                                    |
| Total forward financial instruments - foreign exchange                                      | 2 317 305,68                                    |
| Total forward financial instruments - credit                                                | 0,00                                            |
| Total forward financial instruments - other exposures                                       | 692,17                                          |
| Inventory of forward financial instruments used for hedging of issued units                 | -351,42                                         |
| Other assets (+)                                                                            | 38 382 920,94                                   |
| Other liabilities (-)                                                                       | -10 517 908,17                                  |
| Financing liabilities (-)                                                                   | 0,00                                            |
| <b>Total = net assets</b>                                                                   | <b>172 814 886,54</b>                           |

| Unit name                                   | Unit currency | Number of units | Net asset value |
|---------------------------------------------|---------------|-----------------|-----------------|
| CANDRIAM DIVERSIFIED FUTURES I unit         | EUR           | 7 449,44976     | 13 133,36       |
| CANDRIAM DIVERSIFIED FUTURES I USD unit     | USD           | 17,27705        | 1 984,01        |
| CANDRIAM DIVERSIFIED FUTURES N unit         | EUR           | 1 742,86354     | 160,07          |
| CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit | EUR           | 981,51025       | 12 272,65       |
| CANDRIAM DIVERSIFIED FUTURES R unit         | EUR           | 3 346,88218     | 164,78          |
| CANDRIAM DIVERSIFIED FUTURES U unit         | EUR           | 30 366,73912    | 189,02          |
| CANDRIAM DIVERSIFIED FUTURES Z unit         | EUR           | 40 093,93800    | 1 405,02        |