

**REPORT TO INVESTORS**

Candriam GF

ACCOUNTING PERIOD 01/01/18 - 31/12/18

		1	2	3	4	5
		Candriam GF US High Yield Corporate Bond	Candriam GF US High Yield Corporate Bond	Candriam GF US High Yield Corporate Bond	Candriam GF US High Yield Corporate Bond	Candriam GF US High Yield Corporate Bond
HMRC ref. no.		C0234-0007	C0234-0009	C0234-0003	C0234-0004	C0234-0005
Currency of calculation		USD	USD	USD	USD	USD
ISIN/SEDOL		LU1220231333	LU1380567328	LU1220232141	LU1220232224	LU1380567831
Share class		I	I(q) - GBP - Hedged	R - GBP - Hedged	R - GBP - Unhedged	R(q) - GBP - Hedged
<b>Excess of reportable income per unit</b>		49.5111	8.1213	6.4417	8.3894	Nil
<b>Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:</b>						
Distribution - ex-dividend date 03/04/18		-	17.79	-	-	1.71
Distribution - ex-dividend date 20/07/18		-	13.65	-	-	1.34
Distribution - ex-dividend date 28/09/18		-	16.26	-	-	1.56
Distribution - ex-dividend date 28/12/18		-	17.23	-	-	1.68

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 June 2019 (6 months after year end).
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.