

REPORT TO INVESTORS**Candriam Bonds****PERIOD OF ACCOUNT: 01/01/19 - 31/12/19**

		1	2	3	4
		Candriam Bonds Credit Opportunities	Candriam Bonds Credit Opportunities	Candriam Bonds Credit Opportunities	Candriam Bonds Credit Opportunities
HMRC ref. no.		C0185-0015	C0185-0016	C0185-0022	C0185-0023
Currency of calculation		EUR	EUR	EUR	EUR
ISIN/SEDOL		LU0151324422	LU0151325312	LU1120697633	LU1184245493
Share class		Class C/C	Class I/C	R Capitalisation	R GBP Unhedged Capitalisation
Excess of reportable income per unit		4.2411	6.0429	3.6938	7.6310
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution 1 (ex-date 02/05/2019, pay date 13/05/2019)		-	-	-	-
Distribution 2 (ex-date 01/08/2019, pay date 09/08/2019)		-	-	-	-
Distribution 3 (ex-date 04/11/2019, pay date 12/11/2019)		-	-	-	-
Distribution 4 (ex-date 23/04/2020, pay date 04/05/2020)		-	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2020 (6 months after YE) (being the Fund distribution date)
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

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		5	6	7	8	9	10
		Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets
HMRC ref. no.		C0185-0021	C0185-0033	C0185-0004	C0185-0035	C0185-0032	C0185-0037
Currency of calculation		USD	USD	USD	USD	USD	USD
ISIN/SEDOL		LU1120698953	LU1184247275	LU0144746764	LU1708110462	LU1410492919	LU0594539982
Share class		I GBP unhedged/Capitalisa tion	I Distribution	Share Class I/C	V2 (q)- GBP-Hedged	I(q) - GBP - Hedged	I EUR hedged/Capitalisatio n
Excess of reportable income per unit		1,136.3281	Nil	169.4626	8.3897	Nil	103.0656
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:							
Distribution 1 (ex-date 02/05/2019, pay date 13/05/2019)		-	-	-	26.78	27.00	-
Distribution 2 (ex-date 01/08/2019, pay date 09/08/2019)		-	-	-	25.81	26.01	-
Distribution 3 (ex-date 04/11/2019, pay date 12/11/2019)		-	-	-	27.25	27.45	-
Distribution 4 (ex-date 23/04/2020, pay date 04/05/2020)		-	74.60	-	-	-	-

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		11	12	13	14	15	16
		Candriam Bonds Emerging Markets	Candriam Bonds Emerging Markets	Candriam Bonds Euro High Yield	Candriam Bonds Euro High Yield	Candriam Bonds Global High Yield	Candriam Bonds Global High Yield
HMRC ref. no.		C0185-0025	C0185-0006	C0185-0011	C0185-0012	C0185-0014	C0185-0013
Currency of calculation		USD	USD	EUR	EUR	EUR	EUR
ISIN/SEDOL		LU1184246970	LU0083568666	LU0012119607	LU0144746509	LU0170293806	LU0170291933
Share class		R - GBP - Hedged	Share Class C/C	Class C/C	I/C	Class I/C	Class C/C
Excess of reportable income per unit		266.3232	140.3348	23.2491	32.1352	9.8019	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:							
Distribution 1 (ex-date 02/05/2019, pay date 13/05/2019)		-	-	-	-	-	-
Distribution 2 (ex-date 01/08/2019, pay date 09/08/2019)		-	-	-	-	-	-
Distribution 3 (ex-date 04/11/2019, pay date 12/11/2019)		-	-	-	-	-	-
Distribution 4 (ex-date 23/04/2020, pay date 04/05/2020)		-	-	-	-	-	-

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		17	18	19	20
		Candriam Bonds Total Return	Candriam Bonds Total Return	Candriam Bonds Total Return	Candriam Bonds Total Return
HMRC ref. no.		C0185-0028	C0185-0017	C0185-0018	C0185-0030
Currency of calculation		EUR	EUR	EUR	EUR
ISIN/SEDOL		LU1184248919	LU0252128276	LU0252132039	LU1582239882
Share class		R - GBP - Hedged	Class C/C	Class I/C	S GBP-hedged
Excess of reportable income per unit		3.0756	1.8261	24.0360	31.6442
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution 1 (ex-date 02/05/2019, pay date 13/05/2019)		-	-	-	-
Distribution 2 (ex-date 01/08/2019, pay date 09/08/2019)		-	-	-	-
Distribution 3 (ex-date 04/11/2019, pay date 12/11/2019)		-	-	-	-
Distribution 4 (ex-date 23/04/2020, pay date 04/05/2020)		-	-	-	-

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