

Dear Sir / Madam

Candriam Index Arbitrage
Report to Participants for the purposes of Reg 92D
- Corporate investors

For the attention of UK investors

As you may be aware, UK resident participants of the fund who are within the charge to UK Corporation Tax are required to report their share of taxable income from the fund for the period 01 October 2018 to 30 September 2019, when completing their own Corporation Tax returns.

To this end, we enclose above a detailed breakdown of the income and gains earned by the fund during the period. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The report represents 'sufficient information' for the purposes of both the UK reporting fund regime and the UK transparency regime.

Average Number of units in issue during period	Reporting period	01 October 2018 - 30 September 2019
		258,317
Class of interest		Classique unit in EUR
ISIN No.		FR0010016477
HMRC Ref		C0167-0001

UK Corporate Investors

	Total class result	Per unit
	€	€
<u>INTEREST INCOME/EXPENSES</u>		
Bank interest income/expense	(228,862.94)	(0.8860)
Net interest expense from debt instruments	(159,275.43)	(0.6166)
<u>DIVIDEND INCOME</u>		
Dividend income	149,119.97	0.5773
Withholding tax (see note 5)	145,803.29	0.5644
<u>DERIVATIVES</u>		
Net derivative income / (expense)	(870,486.74)	(3.3698)
Capital gains / (losses) arising on derivatives held	2,767,070.61	10.7119
<u>ADDITIONAL ADJUSTMENT FROM INVESTMENT FUNDS IN ACCORDANCE WITH UK REPORTING RULES</u>		
Income from non reporting funds (regulation 89E) (see note 3)	24,027.24	0.0930
<u>OTHER INCOME AND EXPENSES</u>		
Management expenses (see note 4)	(1,777,187.85)	(6.8799)
Commission income / (charges) on securities lending	(888,248.58)	(3.4386)

Notes:

- 1) In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued.
- 2) This report does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.
- 3) During the period, the fund held investments in the non-reporting funds listed in the enclosed Appendix and adjustments have been made in accordance with regulation 89E.
- 4) Management expenses comprise of all costs expensed directly to the fund apart from transaction fees. It may also include outperformance and transfer fees.
- 5) The total withholding tax suffered on a country by country basis on dividends are disclosed below, these have been allocated the reporting unit class based on the % of withholding tax suffered:

	Allocated withholding tax suffered/ (reclaimed) (EUR)
Country	
UNITED STATES (U.S.A.)	29,679.94
Germany	23,545.86
Total	53,225.80

Dear Sir / Madam

Candriam Index Arbitrage
Report to Participants for the purposes of Reg 92D
- Individual investors

For the attention of UK investors

As you may be aware, UK resident participants of the fund who are within the charge to UK Income Tax are required to report their share of taxable income from the fund for the period 01 October 2018 to 30 September 2019, when completing their own Income Tax returns.

To this end, we enclose above a detailed breakdown of the income and gains earned by the fund during the period. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The report represents 'sufficient information' for the purposes of both the UK reporting fund regime and the UK transparency regime.

Average Number of units in issue during period	Reporting period	01 October 2018 - 30 September 2019
Class of interest		258,317
ISIN No.		Classique unit in EUR
HMRC Ref		FR0010016477
		Co167-0001

UK Individual Investors

	Total class result	Per unit
	€	€
<u>INTEREST INCOME/EXPENSES</u>		
Bank interest income/expense	(169,468.21)	(0.6560)
Net interest expense from debt instruments	(159,275.43)	(0.6166)
<u>DIVIDEND INCOME</u>		
Dividend Income	149,119.97	0.5773
Withholding tax (see note 5)	145,803.29	0.5644
<u>ADDITIONAL ADJUSTMENT FROM INVESTMENT FUNDS IN ACCORDANCE WITH UK REPORTING RULES</u>		
Income from non reporting funds (regulation 89E) (see note 3)	24,027.24	0.0930
<u>OTHER INCOME AND EXPENSES</u>		
Management expenses (see note 4)	(1,777,187.85)	(6.8799)
Other income / (expenses) on derivatives	(870,486.74)	(3.3698)
Commission income / (charges) on securities lending	(888,248.58)	(3.4386)

Notes:

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- 3) During the period, the fund held investments in the non-reporting funds listed in the enclosed Appendix and adjustments have been made in accordance with regulation 89E.
- 4) Management expenses comprise of all costs expensed directly to the fund apart from transaction fees. It may also include outperformance and transfer fees.
- 5) The total withholding tax suffered on a country by country basis on dividends are disclosed below, these have been allocated the reporting unit class based on the % of

	Allocated withholding tax suffered/ (reclaimed) (EUR)
Country	
UNITED STATES (U.S.A.)	29,679.94
Germany	23,545.86
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