

REPORT TO INVESTORS

Candriam GF

Accounting Period 1 January 2020 - 31 December 2020

| | 1 | 2 |
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| | Candriam GF US High Yield Corporate Bonds | Candriam GF US High Yield Corporate Bonds |
| HMRC ref. no. | C0234-0007 | C0234-0009 |
| Currency of calculation | USD | USD |
| ISIN/SEDOL | LU1220231333 | LU1380567328 |
| Share class | I Capitalisation | IQ GBP H Distribution |
| Reporting period | 1 January 2020 - 31 December 2020 | 1 January 2020 - 31 December 2020 |
| Excess of reportable income per unit | 79.3648 | 254.8913 |
| Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period: | | |
| Distribution (ex-date 31/03/2020) | | 13.4387 |
| Distribution (ex-date 30/06/2020) | | 15.7204 |
| Distribution (ex-date 30/09/2020) | | 15.3589 |
| Distribution (ex-date 30/12/2020) | | 12.8408 |

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 June 2021 (6 months after YE date).
- The Fund operates equalisation in accordance with regulation 50A(a) and regulation 53(1)(h)
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund invests in the following offshore funds: