

Dear Sir / Madam

Candriam Index Arbitrage
Report to Participants for the purposes of Reg 92D
- Corporate investors

For the attention of UK investors

As you may be aware, UK resident participants of the fund who are within the charge to UK Corporation Tax are required to report their share of taxable income from the fund for the period 01 October 2020 to 30 September 2021, when completing their own Corporation Tax returns.

To this end, we enclose above a detailed breakdown of the income and gains earned by the fund during the period. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The report represents 'sufficient information' for the purposes of both the UK reporting fund regime and the UK transparency regime.

Average Number of units in issue during period	Reporting period	1 October 2020 - 30 September 2021	1 October 2020 - 30 September 2021		
	Class of interest	145,077 Part CLASSIQUE EUR FR0010016477 C0167-0001	474,857 Part R FR0012088771 C0167-0003		
ISIN No.	HMRC Ref				
		Total class result	Per unit	Total class result	Per unit
		€	€	€	€
<u>INTEREST INCOME/EXPENSES</u>					
Bank interest income/expense		(78,531.90)	(0.5413)	(18,613.62)	(0.0392)
Net interest expense from debt instruments		(624,648.39)	(4.3056)	(154,966.76)	(0.3263)
<u>DIVIDEND INCOME</u>					
Dividend income		1,862,705.46	12.8394	544,192.94	1.1460
<u>DERIVATIVES</u>					
Net derivative income / (expense)		5,586.83	0.0385	604.63	0.0013
Capital gains / (losses) arising on derivatives held		5,548,427.78	38.2447	1,424,193.81	2.9992
<u>ADDITIONAL ADJUSTMENT FROM INVESTMENT FUNDS IN ACCORDANCE WITH UK REPORTING RULES</u>					
Income from non reporting funds (regulation 89E) (see note 3)		272,956.12	1.8815	65,626.59	0.1382
<u>OTHER INCOME AND EXPENSES</u>					
Management expenses (see note 4)		(1,836,243.25)	(12.6570)	(380,653.45)	(2.6238)
Commission income / (charges) on securities lending		(43,990.83)	(0.3032)	(6,634.35)	

Notes:

- 1) In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued.
- 2) This report does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.
- 3) During the period, the fund held investments in the non-reporting funds listed in the enclosed Appendix and adjustments have been made in accordance with regulation 89E.
- 4) Management expenses comprise of all costs expensed directly to the fund apart from transaction fees. It may also include outperformance and transfer fees.



Dear Sir / Madam

Candriam Index Arbitrage
Report to Participants for the purposes of Reg 92D
- Individual investors

For the attention of UK investors

As you may be aware, UK resident participants of the fund who are within the charge to UK Income Tax are required to report their share of taxable income from the fund for the period 01 October 2020 to 30 September 2021, when completing their own Income Tax returns.

To this end, we enclose above a detailed breakdown of the income and gains earned by the fund during the period. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The report represents 'sufficient information' for the purposes of both the UK reporting fund regime and the UK transparency regime.

Average Number of units in issue during period	Reporting period	1 October 2020 - 30 September 2021		1 October 2020 - 30 September 2021	
	Class of interest	145,077		474,857	
ISIN No.	FR0010016477			Part R	
HMRC Ref	Co167-0001			FR0012088771	
				Co167-0003	
		Total class result	Per unit	Total class result	Per unit
		€	€	€	€
<u>INTEREST INCOME/EXPENSES</u>					
Bank interest income/expense		358.94	0.0025	86.30	0.0002
Net interest expense from debt instruments		(624,648.39)	(4.3056)	(154,966.76)	(0.3263)
<u>DIVIDEND INCOME</u>					
Dividend Income		1,862,705.46	12.8394	544,192.94	1.1460
<u>ADDITIONAL ADJUSTMENT FROM INVESTMENT FUNDS IN ACCORDANCE WITH UK REPORTING RULES</u>					
Income from non reporting funds (regulation 89E) (see note 3)		272,956.12	1.8815	65,626.59	0.1382
<u>OTHER INCOME AND EXPENSES</u>					
Management expenses (see note 4)		(1,836,243.25)	(12.6570)	(380,653.45)	(0.8016)
Other income / (expenses) on derivatives		5,586.83	0.0385	604.63	0.0013
Commission income / (charges) on securities lending		(43,990.83)	(0.3032)	(6,634.35)	(0.0140)

Notes:

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- 3) During the period, the fund held investments in the non-reporting funds listed in the enclosed Appendix and adjustments have been made in accordance with regulation 89E.
- 4) Management expenses comprise of all costs expensed directly to the fund apart from transaction fees. It may also include outperformance and transfer fees.