



## APPLICATION TO BE CLASSIFIED AS A PROFESSIONAL INVESTOR

The client,

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Company number: \_\_\_\_\_

Represented by: \_\_\_\_\_

**wishes to be treated by Candriam as a professional investor with respect to all of his/her investment services and all of his/her transactions in financial instruments.**

The client confirms in this context that he/she meets at least two of the following three criteria (please tick at least two applicable criteria) :

- over the last four quarters, the client has executed on average ten transactions of a significant volume (> € 10,000) per quarter
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- the client's portfolio of financial instruments, consisting of cash deposits as well as financial instruments, has a volume greater than € 500.000;
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- The client has worked for at least one year in the financial sector in a professional capacity necessitating knowledge of the transactions or services in question.

Candriam warns the client that as a professional investor, you must be aware that you waive certain protections granted to non-professional clients:

a) Communication with clients

A firm must ensure that its communications with all clients are fair, clear and not misleading. However, the way in which a firm may communicate with professional clients (about itself, its services and products, and its remuneration) may be different from the way in which the firm communicates with retail clients. A firm's obligations in respect of the level of detail, medium and timing of the provision of information are different depending on whether the client is a retail or professional client.

Investment firms that hold a retail client account that includes positions in leveraged financial instruments or contingent liability transactions shall inform the Retail Client, where the initial value of each instrument depreciates by 10% and thereafter at multiples of 10%. These reports do not have to be produced for Professional Clients

b) Information about costs and associated charges

A firm must provide clients with information on costs and associated charges. The information provided may not be as comprehensive for professional clients as it must be for retail clients.

c) Suitability

If a firm makes a personal recommendation or manages investments for a client in the course of MiFID business, it is required to obtain and consider the following information in relation to the client:

- the client's knowledge and experience in the investment field relevant to the specific type of investment or service;
- the financial situation of the client; and
- the client's investment objectives.

In the course of providing advice or in the course of providing discretionary management services, when assessing suitability for Professional Clients, the firm is entitled to assume that in relation to the products, transactions and services for which you have been so classified, that you have the necessary level of experience and knowledge to understand the risks involved in the management of your investments.

Where a firm makes personal recommendations to a retail client the firm is required to provide retail clients with a suitability report but it is not required to provide such a report to professional client.

d) Best execution

In relation to its MiFID business, a firm must take all sufficient steps to obtain the best possible results for its clients when executing orders. The application of and the relative importance of the relevant execution factors will vary depending on whether the client is a retail or professional client.

It should be noted that at all times you will have the right to request a different client categorisation and that you will be responsible for keeping the firm informed of any change that could affect your categorisation as a Professional Client.

Agreed in \_\_\_\_\_, on \_\_\_ / \_\_\_ / \_\_\_\_

Signature, preceded by "read and approved"

