



California AB 1305 Compliance Statement

This statement is meant as a guide to where the disclosure required by California's Voluntary Carbon Market Disclosures Act ("AB-1305") can be found throughout the Corporate Social Responsibility Report ("CSR Report") ([Link](#)) of Candriam (the "Company" or "we"/"our" as context requires below) and certain other Company publications ([Publications | Candriam](#)) including the Climate Policy ([Link](#)). The information in the table below is not intended to fulfill the Company's AB-1305 disclosure obligations by itself; such disclosure is located throughout the CSR Report and other documents as noted in the table.

The following is a summary of the statements regarding net-zero and emissions reduction made by the Company throughout the CSR Report and other materials. We refer you to those documents where these claims are outlined in full (including interim steps related to the claims).

- (1) Ambition to reduce by 30% Candriam's absolute carbon emissions related to its own operational activities (emissions scope 1,2 and business travel (tonnes of CO₂ eq)) in 2025, compared to its 2019 emissions.
- (2) On the product side, beyond our participation in the Net Zero Asset Managers Initiative which commits Candriam to being net zero by 2050, Candriam has set the objective of reducing the carbon intensity (measured as weighted average carbon intensity) of our portfolios by 50% by 2030 on Candriam's net zero perimeter.

The Company's AB 1305 disclosures should be understood in the context of its overall approach to disclosure of climate-related communications, which includes the following:

- Funds Factsheets
- SRI Publications
- CSR reports

AB-1305 Disclosure Category	Location in 2022 CSR Report or other Candriam materials
How the Company's claims regarding its Carbon reduction objectives are determined to be accurate	<ul style="list-style-type: none"> - (1) Information regarding the Company's greenhouse gas emissions and reduction targets are contained throughout the CSR Report 2022 and especially on page 26-28, 46-48, 62-65. - (2) Information regarding the Company's governance of climate-related matters and Company's 2050 net zero ambition for its investments are included in Candriam's Climate Policy
How interim progress toward the company's net zero goals is being measured	<ul style="list-style-type: none"> - (1) Progress are being measured annually in the CSR report page 64 and 65 with the help of Trucost.¹ - (2) Information on our progress regarding the Company's 2050 net zero ambition are included in Candriam's Climate Policy notably on page 13 to 16.
Identification of the company's science-based targets for its emissions reduction pathway	<ul style="list-style-type: none"> - (1) The company's target is based on Trucost estimation of Candriam's CO₂ emissions in 2019. More information can be found on this estimation on pages 64 and 65 of the CSR Annual Report. - (2) Candriam's ambition to reduce the carbon intensity by 50% in 2030 and its ambition to align financed emissions to net zero by 2050 can be found on Candriam's climate policy notably on page 13 to 16.
Disclosure of relevant sector methodology used for the company's science-based targets and emissions pathway	<ul style="list-style-type: none"> - (1) The methodology regarding the company's emissions is performed independently according to Trucost Methodology details on this matter can be found on page 65. - (2) Details on the methodology including scope and method of calculation can be found on Candriam's climate policy notably on page 13 to 16.

¹ Trucost is part of S&P Global. A leader in carbon and environmental data and risk analysis, Trucost assesses risks related to climate change, natural resource constraints, and broader ESG factors.



Whether there is independent third-party verification of the company data and claims listed

- (1) The calculation of Candriam’s operational carbon emissions is performed by a service provider, no independent verification is performed by any third party.
- (2) No independent verification is performed by any third party.

