



PRESS RELEASE

CANDRIAM migrates its asset servicing activities to CACEIS

Paris/Brussels/Luxembourg, 17th January 2020 – CANDRIAM announces the upcoming migration of asset servicing activities (custody, fund administration, transfer agency) for its Luxembourg and French funds to CACEIS. This decision is part of CANDRIAM's strategic roadmap for 2030, which paves the way for further growth in investment and client service activities.

CANDRIAM's successes include doubling its assets under management since 2014, largely due to its long-term vision, the performance of its products¹, and the ongoing drive to anticipate clients' needs through innovation. This new partnership with CACEIS will support CANDRIAM to broaden its asset management offerings, especially in terms of ESG, continue its international expansion, embrace the digital transformation of our industry, and remain focused on clients' needs.

Pierre Ernst, COO of CANDRIAM, says: "Due to the increased complexity of the market, asset managers need strategic partnerships throughout the value chain. CACEIS impressed us with their service offer, their digital roadmap, their knowledge of institutional clients and their needs, and finally their growth dynamics. This is a new step in CANDRIAM's strategy and we will implement it with the greatest care for our clients."

Joe Saliba, Deputy CEO of CACEIS, says: "We are delighted to strengthen our strategic partnership with CANDRIAM and support their international business development objectives by providing a broad range of services. We are convinced that CANDRIAM and their clients will benefit from our services, which will enable them to enhance the scale and increase the efficiency of their business. CACEIS will draw on its in-depth migration experience to ensure a smooth transition and uninterrupted services during the migration period."

The migration is expected to start at the end of March 2020, following regulatory approval. It will take place in three waves and is anticipated to be completed by October 2020. The migration covers the full range of CANDRIAM's funds domiciled in Luxembourg and France. CANDRIAM will also announce the change in transfer agent in an investor notice and in the updated fund prospectuses.

The migration will have no effect on investment policies or teams. Client portfolios will continue to be managed by the same portfolio managers and according to the same investment policies. The migration mainly concerns institutional investors and distributors. End investors and asset owners will generally not be affected and will not have to make any changes in advance of or after the migration.

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About CANDRIAM

CANDRIAM is a global multi-specialist asset manager and a recognized pioneer and leader in sustainable investing. CANDRIAM has approximately EUR 125 billion of assets under management² with a team of more than 500 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, serving clients in more than 20 countries on 4 continents. CANDRIAM offers innovative and diversified investment solutions in bonds, equities, absolute performance strategies and asset allocation³.

¹ Past performance does not guarantee or indicate future results

² As of 30 June 2019. Assets under management (AUM) includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1A.

³ Not all products and services are available to all investors or in all regions



CANDRIAM is a New York Life Company. New York Life Investments⁴ ranks among the world's largest asset managers⁵.

For more information see: www.candriam.com

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⁴ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. New York Life Investment Management LLC is a wholly-owned indirect subsidiary of New York Life Insurance Company

⁵ Source: New York Life Investments ranked 34th among the world's largest money managers within *Pensions & Investments*, June, 05, 2019. Rankings are based on total worldwide institutional assets under management for the year-end 2018. New York Life Investments assets include assets of affiliated investment advisors.